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Condo.com Goes Bilingual – Delivers First Spanish Language Online Condo Marketplace

Partnership with Terra.com Crosses Borders to Facilitate Real Estate Condo Transactions



Smart Multimedia Gallery▶▶



Condo.com and Terra Networks' co-branded website, bienesraices.terra.com, gives visitors the ability to view, search and interact on the site in both English and Spanish. (Graphic: Business Wire)



MIAMI--(BUSINESS WIRE)--Condo.com, the world's first and largest online condo marketplace – dubbed the NASDAQ for condos – today announced it has signed a partnership agreement with Terra Networks, the leading U.S. Hispanic portal and largest web access provider in Spain and Latin America, to launch the first of its kind, bilingual online condo marketplace. The co-branded website, located at bienesraices.terra.com, now delivers the only Spanish language condo marketplace devoted to serving the Hispanic and Latin American real estate communities.

“This strategic partnership will set a precedent for how U.S. and Latin American developers, real estate agents and individual sellers communicate with each other,” said Richard Swerdlow, CEO, Condo.com. “Serving the Hispanic and Latin American communities has become increasingly important to the real estate industry and Condo.com is proud to be leading the way. Our relationship with Terra will transcend the language barrier and impact the real estate community in an extremely positive way, facilitating condo transactions across all borders.”

Fernando Rodriguez, CEO for Terra Networks, agrees the partnership will have a significant impact on the Hispanic and Latin American markets. “Terra leads the U.S. Hispanic and Latin American online market, so it makes sense for us to partner with the leading online condo marketplace. We anticipate our relationship with Condo.com will have a significant impact on the Spanish speaking real estate community and look forward to building an online real estate portal, unrivaled around the world.”

Visitors to Condo.com and the partnership's co-branded website, bienesraices.terra.com, now have the option to view, search and interact on the sites in both English and Spanish.

About Condo.com

Condo.com (www.condo.com) is the world's largest condominium marketplace with inventory of over \$100 billion. Dubbed the NASDAQ for condos, Condo.com lists condos in the United States and 70+ countries around the world. Condo.com cost-effectively delivers unparalleled international exposure to developers, brokers and for-sale-by-owners through the seamless distribution of its listings to a global network of real estate websites visited by over 15 million viewers per month. Condo.com is a social networking platform with extensive user-generated content and the ability to connect in both a B2B and B2C dynamic environment. Condo.com is a privately held company headquartered in Miami, Florida. For more information, visit www.condo.com or dial 877.CONDO01.

About Terra Networks Operations, Inc.

Terra Networks is a global Internet group with a presence in the U.S. and Latin America. The group operates some of the most popular Web sites in the United States, Spain and Latin America, and is the largest access provider in Spain and Latin America. Terra.com (www.terra.com) is the U.S. Hispanic arm of the Terra Networks group providing portal and value-added services to Spanish speaking users in the U.S. Terra is a leader in the U.S. Hispanic online market according to comScore Media Metrix and Nielsen/NetRatings.

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